Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
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Bill Blewett

June 18, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Harding School District 31-1
  Limited Tax General Obligation Taxable Certificates, Series 2010B
  (Build America Bond-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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315 South Phillips Avenue, Sioux Falls, South Dakota 57104
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HARDING COUNTY SCHOOL DISTRICT 31-1
HARDING COUNTY
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2010B
(BUILD AMERICA BONDS – DIRECT PAY)

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Harding County School District.

2. Designation of issue: Limited Tax General Obligation Taxable Certificates, Series 2010B (Build America Bonds – Direct Pay)

3. Date of issue: June 3, 2010.

4. Purpose of issue: The proceeds will be used, along with other available funds, to construct and equip a new elementary school.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $4,000,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, 2010B (Build America Bonds – Direct Pay) is true and correct on this 3rd day of June 2010.

Pennee Clanton

By: Pennee Clanton
Its: Business Manager

Form: SOS REC 050 08/84

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$4,000,000.00 Harding County School District 31-1, South Dakota

Liimited Tax General Ob;igation Taxable Certificates, Series 2010B
(Build America Bonds - Direct Pay) FINAL

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/03/2010	-	-	-	-	-
06/01/2011	155,000.00	1.500%	190,448.54	345,448.54	345,448.54
12/01/2011	-	-	94,593.75	94,593.75	-
06/01/2012	160,000.00	2.000%	94,593.75	254,593.75	349,187.50
12/01/2012	-	-	92,993.75	92,993.75	-
06/01/2013	160,000.00	2.550%	92,993.75	252,993.75	345,987.50
12/01/2013	-	-	90,953.75	90,953.75	-
06/01/2014	165,000.00	3.000%	90,953.75	255,953.75	346,907.50
12/01/2014	-	-	88,478.75	88,478.75	-
06/01/2015	165,000.00	3.500%	88,478.75	253,478.75	341,957.50
12/01/2015	-	-	85,591.25	85,591.25	-
06/01/2016	170,000.00	3.850%	85,591.25	255,591.25	341,182.50
12/01/2016	-	-	82,318.75	82,318.75	-
06/01/2017	175,000.00	4.200%	82,318.75	257,318.75	339,637.50
12/01/2017	-	-	78,643.75	78,643.75	-
06/01/2018	180,000.00	4.600%	78,643.75	258,643.75	337,287.50
12/01/2018	-	-	74,503.75	74,503.75	-
06/01/2019	185,000.00	4.800%	74,503.75	259,503.75	334,007.50
12/01/2019	-	-	70,063.75	70,063.75	-
06/01/2020	190,000.00	5.000%	70,063.75	260,063.75	330,127.50
12/01/2020	-	-	65,313.75	65,313.75	-
06/01/2021	195,000.00	5.150%	65,313.75	260,313.75	325,627.50
12/01/2021	-	-	60,292.50	60,292.50	-
06/01/2022	200,000.00	5.250%	60,292.50	260,292.50	320,585.00
12/01/2022	-	-	55,042.50	55,042.50	-
06/01/2023	210,000.00	5.350%	55,042.50	265,042.50	320,085.00
12/01/2023	-	-	49,425.00	49,425.00	-
06/01/2024	215,000.00	5.550%	49,425.00	264,425.00	313,850.00
12/01/2024	-	-	43,458.75	43,458.75	-
06/01/2025	225,000.00	5.650%	43,458.75	268,458.75	311,917.50
12/01/2025	-	-	37,102.50	37,102.50	-
06/01/2026	230,000.00	5.750%	37,102.50	267,102.50	304,205.00
12/01/2026	-	-	30,490.00	30,490.00	-
06/01/2027	240,000.00	5.850%	30,490.00	270,490.00	300,980.00
12/01/2027	-	-	23,470.00	23,470.00	-
06/01/2028	250,000.00	5.950%	23,470.00	273,470.00	296,940.00
12/01/2028	-	-	16,032.50	16,032.50	-
06/01/2029	260,000.00	6.050%	16,032.50	276,032.50	292,065.00
12/01/2029	-	-	8,167.50	8,167.50	-
06/01/2030	270,000.00	6.050%	8,167.50	278,167.50	286,335.00
Total	**$4,000,000.00**	-	**$2,484,321.04**	**$6,484,321.04**	-

Debt Service Schedule

Part 2 of 2

Date And Term Structure	
Dated	6/03/2010
Delivery Date	6/03/2010
First Coupon Date	6/01/2011
First available call date	6/01/2019
Call Price	100.00%

Yield Statistics	
Bond Year Dollars	$45,927.78
Average Life	11.482 Years
Average Coupon	5.4091906%
Net Interest Cost (NIC)	5.5398305%
True Interest Cost (TIC)	5.4993524%
All Inclusive Cost (AIC)	5.5617691%